

Southwest Buddhafield Endowment Fund, Inc.

Profit & Loss

January through December 2007

	<u>Jan - Dec 07</u>
Ordinary Income/Expense	
Income	
Indiv/business contribution	<u>72,837</u>
Earned revenues	
Cost of non-program sales	-588
Non-program sales	2,377
Interest-savings/short-term inv	<u>1,361</u>
Total Earned revenues	<u>3,150</u>
Special events	
Special events - gift revenue	
Auction	292
Raffle	<u>1,525</u>
Total Special events - gift revenue	<u>1,817</u>
Total Income	77,803
Expense	
Business expenses	
Accounting fees	330
Annual Service Fee	125
Attorney	3,749
IRS Fee	<u>750</u>
Total Business expenses	<u>4,954</u>
Non-personnel expenses	
Mailing services	46
Postage, shipping, delivery	145
Printing & copying	25
Supplies	<u>7</u>
Total Non-personnel expenses	<u>223</u>
Total Expense	<u>5,177</u>
Net Income Before In-kind Donations	72,626
In-kind Donations	10,432
In-kind Expenses	<u>(10,432)</u>
Net Income	<u><u>72,626</u></u>